

Claim Stories From Our Files

Non-Compliance with Building Permit

Stewart Title has a long history of issuing title insurance policies and our financial strength and claims paying ability make us an industry leader. Claims are resolved in a timely manner through a professional, practical and result-oriented approach.

Below is a real life claims scenario handled by our Claims Team:

The Scenario

- ▶ Insured purchased a property which was built on the side of a steep hill
- ▶ Problems arose when the insured noticed that the garage flooded whenever there was heavy rain
- ▶ The insured called a plumber, who then called a geotechnical engineer and storm water engineer to investigate
- ▶ The engineers concluded that the previous owners (who had built the house) had installed the wrong size and gauge “ag pipes” (underground stormwater drainage pipes) and alerted Council.

Claim Resolution

- ▶ Scope of Works (SOW) included:
 - Excavation of soil and rock from behind northern wall and sub-floor
 - Installation of new drainage
 - Construction of new retaining wall and piers
 - Rectification works to front entry, timber framed wall to upper levels
- ▶ All works certified by engineers
- ▶ Building Notice withdrawn
- ▶ Total cost \$138,000



Title Insurance Key Features

- ✓ One-time premium payable on settlement
- ✓ No excess payable on claims
- ✓ No-fault claims process
- ✓ Covered for life of ownership of the property

Contact us for more information.

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The above image(s) are visual representations (illustrations, art renderings, and other graphic representations) intended to portray an artist's impressions of the claim subject and should not be regarded as representation of the actual claim.

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